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Nunavunmi Arnanut Katimayit  
Nunavut Status of Women Council  
Conseil Qulliit de la condition féminine du Nunavut

# ANNUAL REPORT 2022 - 2023





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# Mandate of Qullit Nunavut Status Women Council

Qullit Nunavut Status of Women Council (QNSWC) was established under the Qullit Status of Women Council Act of Nunavut on April 1, 1999. The Council's role is to advance the equal participation of women in society and promote changes in social, legal and economic structures to that end.

Qullit is an advisory Council of women that supports changes to issues affecting women, in education, health, justice, economic development, housing, employment, leadership and culture.

We encourage women, girls and gender-diverse Nunavummiut to be strong leaders, compassionate advocates, and support one another and their communities. We create safe spaces to have discussions on issues affecting women in Nunavut, and use those voices to help shape the policies and laws that affect us.



# Objectives of Council

## The objectives of the Council are to:

- Advise the Minister Responsible for the Status of Women on priorities and issues for consideration;
- Review policies and legislation affecting women and report findings to relevant government departments or agencies;
- Encourage open discussion on issues around the status of women in Nunavut;
- Help the Minister promote changes to ensure the equality of women;
- Develop public awareness of issues that affect women;
- Promote changes in attitudes within communities so that women may enjoy equity of opportunity; and
- Help organizations and groups whose objectives promote the equality of women.

## Qullit Values

The following values guide us in our work:



SUPPORTIVE



EMPOWERING



EQUITABLE



ACCEPTING



COLLABORATIVE



RESPECTFUL

# Priorities

**Awareness and prevention of gender-based and intimate partner violence:**

To advocate for a violence-free territory. This includes working with partners to create a change in attitude on violence against women, and advocating for supports for the victims.

**Fostering equity:** To advocate for public awareness on what equity means and how to ensure all parts of our lives include equality for all. Promoting equal opportunity, wages, women's healthcare, access to education and justice.

**Empowering communities and youth:** To foster and support the leadership and growth of women, girls and gender-diverse people in Nunavut.

**Culture:** To appreciate and promote the unique and diverse cultural traditions of all Nunavut's women. To advocate for cultural orientation for new hires to the territory.

**Creating safe spaces and open dialogue:** To promote change through many avenues, celebrating strengths, sharing issues and successes, and encouraging change.



# Council Members

NAME	ROLE	COMMUNITY
Amber Aglukark	President	Iqaluit
Clara Evalik	Vice-President	Cambridge Bay
Jukipa Kotierk	Vice-President	Iqaluit
Joan Kalaserk	Councillor	Rankin Inlet
Laureen Caskey	Councillor	Arviat
Geela Maniapik	Councillor	Pangnirtung
Ruth Kaviok	Councillor	Arviat
Katie May Anawak-Dunford	Councillor	Iqaluit
Mary Akpalialuk	Councillor	Iqaluit

# Council Staff

## Cate Macleod

Executive Director (September 2022-Present)

## Angela Petru

Project Administrator (September 2022-Present)

# Message

## from the President

It's been quite a first year as President of Qullit Nunavut Status of Women! I was both excited and honoured to be selected to this role by my fellow Council members.

This year, we focused on re-building the office at Qullit and ensuring the administration side of things was on track. We welcomed a new Executive Director, and spent considerable time re-imagining the Council's goals, priorities and future. After more than two years of uncertainty with COVID-19, our members were finally able to meet face-to-face not once, but twice in this fiscal year.

It was also a year where we decided to increase our profile and foster more partnerships to serve women, girls and gender-diverse peoples across the territory. We reached out to various organizations, and they enthusiastically joined our cause. We are thankful for their passion and work to help elevate our voices.

We know that solutions and healing in Nunavut must be Inuit-led, for Inuit. Our culture, values, history, language, and knowledge must be front and center, as we work to heal and put an end to violence against women. Far too many of our sisters have become victims to senseless violence. We need action, we need support, we need this to end.



We all have a role in opposing violence and inequality against women, girls and gender-diverse people. Please use your voices and experiences to inspire them, and keep them safe and well. We are stronger together, and we must remain committed, loud and hopeful. Qullit Nunavut Status of Women Council is as passionate and committed as ever, and we're here for you.

Matna,

A handwritten signature in black ink, which reads "Amber Aglukark". The signature is fluid and cursive.

Amber Aglukark  
President





# Council Activities

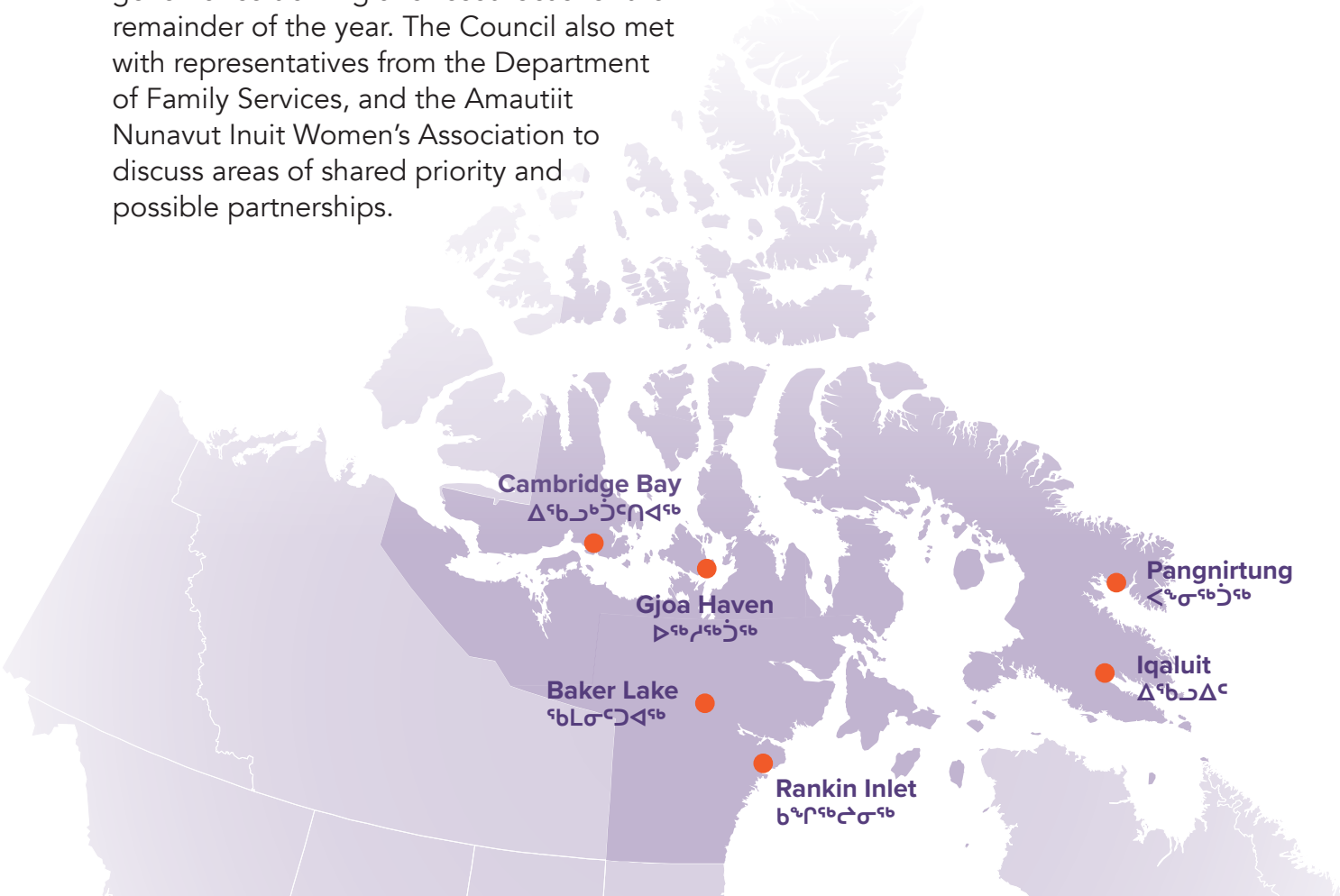
## Face-to-face meetings

Over the years, the QNSWC has held meetings across the territory - in Baker Lake, Pangnirtung, Gjoa Haven, Rankin Inlet, Iqaluit and Cambridge Bay. Rotating annual meetings in different communities allows the Council to see specific needs and their community-based solutions.

In 2022, the Council was able to meet in-person for the first time since the COVID-19 pandemic. On October 31, and November 1, 2022, members met in Iqaluit to elect a new executive council, receive governance training and reset focus for the remainder of the year. The Council also met with representatives from the Department of Family Services, and the Amautiit Nunavut Inuit Women's Association to discuss areas of shared priority and possible partnerships.

Additionally, the Council met on March 11 and 12, 2023 in Ottawa to begin the important work of creating a strategic plan for the next five years. This was an interactive exercise, where members were given the safe space and ability to come up with a vision and themes to direct the work of QNSWC in the long-term.

As always, these face-to-face meetings were an important method for our Council members to bond, share, create and work together for a common cause.





## National Day of Remembrance and Action on Violence Against Women, Dec. 6

Again in 2022, QNSWC partnered with the Law Society of Nunavut, the Government of Nunavut, Agvik YWCA Nunavut and Pauktuutit Inuit Women of Canada to host a community walk and vigil event in Iqaluit.

The event brought over 100 people together in remembrance of the 14 victims of the Massacre at École Polytechnique in Montreal in 1989, as well as the countless victims of gender-based violence (GBV) since then. The remembrance event at the Nunatta Sunakkutaangit Museum was conducted in Inuktitut, English and French, with emcees Joanna Awa and Martine Dupont. The commemoration event featured performances by the Inuksuk Drum Dancers, a video message by the Honourable Margaret Nakashuk, Minister responsible for the Qullit Nunavut Status of Women Council, remarks by Qullit President Amber Aglukark and Pauktuutit Executive Director Rosemary Cooper, as well as comments by dedicated and passionate community members. It was a powerful event of grief, hope, healing and commitment to women across the territory.



Additionally this year, Qullit hosted a lunchtime event at Inukshuk High School to provide information about December 6. Students were asked their thoughts on how to end GBV in Nunavut, what makes them feel safe, and their ideas on how to help. Students also created posters for the community walk later that evening.



*I know today is a hard day for many of us. The reminder that women, especially Indigenous woman, girls and two spirit, face violence at such high rates, is devastating.*

*Change is needed. We need to work together to bring the proper attention, resources and urgency to stop violence against women. At the Council, we are determined to advocate on behalf of the women of Nunavut to find solutions and help keep them safe.*

*As I look around this room, I can see we have many partners and allies in our work. And I can see the passion and determination to improve the lives of women, girls and female-identifying people in our territory.*

*There is a lot ahead of us, but I am hopeful. Tonight, we honour the women we've lost and who have suffered, and we carry them with us, as we continue the work to create a safer, happier and healthier world.*



**- Amber Aglukark,  
QNSWC President**

End violence  
Against   
WOMEN





# Council Activities

## 16 Days of Activism, Nov. 25 – Dec. 10

Every year, Qullit invites Nunavummiut to share ideas and thoughts on how to end intimate and gender-based violence on our social media platforms from November 25 to December 10. Messages of how to recognize and learn about gender-based violence were shared online, with

links to resources and various calls to action. Nunavummiut were encouraged to embrace and promote living free of violence, and working together to eliminate it. These posts can be found on Qullit's social media pages.

## Wise Woman and Outstanding Young Woman Awards

The Wise Woman and Outstanding Young Woman Awards are given annually to honour women who exemplify outstanding volunteer and advocacy work, and support, educate and guide others in our communities. These awards were presented on March 2, 2023 at a ceremony at the Legislative Assembly of Nunavut.

The 2022 Wise Woman award was presented to former Minister and Qullit President Elisapee Sheutiapik of Iqaluit, and the 2022 Outstanding Young Woman award was given to Iqaluit actress Anna Lambe. Every year, award winners receive a plaque and the Wise Woman receives a qulliq. The Council extends congratulations to the recipients and nominees, and thanks all Nunavummiut for their work to make our territory a more equitable, fair and safe place for women, girls and gender-diverse people.







## Female Elders Tea

Ahead of International Women's Day, Minister Nakashuk hosted a tea at Iqaluit's Elders Qammaq for local female Elders, on March 5, 2023. It was an afternoon of games, food, stories, prizes and laughter in celebration of some of Iqaluit's most knowledgeable and most respected women.

More than 20 Elders attended, and were eager to share their stories and memories about their experience of being women during periods of such great change for Nunavut. It was incredibly positive and will become an annual event moving forward.



## International Women's Day, March 8

To celebrate International Women's Day on March 8, 2023, Qullit hosted a Community Women's Day Marketplace and Wellness event at Iqaluit's Tukisigiavik Centre. QNSWC worked closely with Agvik YWCA Nunavut, as well as the Government of Nunavut Department of Family Services to realize this initiative.

The event brought together female vendors and artisans in a craft fair, government and local organizations specializing in services to help women, girls and gender-diverse peoples, as well estheticians to provide wellness and beauty services to women in attendance.

It was a well-attended event, and Qullit plans to expand the scope and size of the Marketplace in 2024



## National Day for Awareness of Missing & Murdered Indigenous Women and Girls (MMIWG) AKA Red Dress Day, May 5

For Red Dress Day, Qullit hosted a community gathering and march to bring awareness and attention to the devastating effects of Murdered and Missing Inuit Women in Nunavut and across the country. It began outside the Qullit office, with the unveiling of a plaque and flowers in honour of MMIWG, followed by an impassioned walk with over 50 in attendance.

Once again, Agvik YWCA Nunavut and Pauktuutit partnered with Qullit for this event, to show unity and strength for the community.



We know from the National Inquiry on Missing and Murdered Indigenous Women and Girls that the ongoing impacts of colonialism, poverty, mental health and substance use issues have created a legacy of violence in homes, relationships, and in institutions. Gender-based violence in Nunavut cannot be understood, or stopped, without addressing this colonial context. Qullit commits to working tirelessly to tackle this issue and making important changes.

**Nunavut has the highest rate of gender-based violence reported by women in the country.**

**Women in Nunavut are the victims of violent crime, including sexual assault, at a rate 12 to 13 times higher than other women in Canada.**



# Partnerships and Other Activities

The Council works with many organizations in all areas of our mandate, to look at partnerships in projects, events and possible programming.

In 2022-23, QNSWC continued to focus on partnerships around community outreach to end gender-based, intimate partner and family violence. This led to even stronger collaboration with the Government of Nunavut, Pauktuutit Inuit Women of Canada, Agvik YWCA Society and the Law Society of Nunavut. Their collaboration and support are appreciated and incredibly important.

This year, Qulliit also concentrated on improving communications and outreach with Nunavummiut. This included more engaging and accessible social media in all of Nunavut's official languages. Our followers continue to grow consistently and engage with our content. We also spoke more directly with Nunavummiut at community in-person events, where we received and implemented valuable feedback.



# Looking Forward



*As Qullit Nunavut Status of Women Council moves forward, members have decided to re-align priorities and build on the important work done over the past 20 years. While the Council continues to advocate and influence change, members want to ensure the organization is also providing hands-on support for those who need it most.*



*QNSWC recognizes the need for culture, language and tradition to be entrenched in every aspect of our work. Connection with cultural identity is vital to the safety, growth and success of women in Nunavut.*



*Looking at pillars of support, engagement, culture, awareness and education, Qullit will focus on empowerment over the next year, knowing that women, girls and gender-diverse Nunavummiut who are empowered become empowering and powerful.*





# Financial Statements

**QULLIIT NUNAVUT  
STATUS OF WOMEN COUNCIL  
FINANCIAL STATEMENTS  
MARCH 31, 2023**

**QULLIIT NUNAVUT STATUS OF WOMEN COUNCIL  
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MARCH 31, 2023**

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## MANAGEMENT RESPONSIBILITY FOR FINANCIAL REPORTING

The management of the Qullit Nunavut Status of Women Council is responsible for the integrity and objectivity of the financial statements and related note disclosures. The financial statements were prepared in accordance with Canadian Public Sector Accounting Standards and, consequently, include some amounts which are based on the best estimates and judgment of management.

In carrying out its responsibilities, management is responsible for the operation of financial systems and related internal controls to provide reasonable assurance that financial information presented by the management of Qullit Nunavut Status of Women Council is reliable, assets are safeguarded, transactions are properly authorized, resources are managed efficiently and economically, and operations are carried out effectively in the attainment of corporate objectives, and that transactions are in accordance with the *Financial Administration Act* of Nunavut.

The external auditors, Lester Landau Chartered Professional Accountants, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of Qullit Nunavut Status of Women Council and meet when required.



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Amber Aglukark  
President



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Cate Macleod  
Executive Director

Nov 22/23

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Date

## Independent Auditors' Report

To the Members of the Qullit Nunavut Status of Women Council

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the financial statements of the Qullit Nunavut Status of Women Council (the Council), which comprise the statement of financial position as at March 31, 2023, and the statements of operations and accumulated surplus, changes in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Council as at March 31, 2023 and its financial performance and its cash flows for the year then ended in accordance with Canadian Public Sector Accounting Standards.

#### **Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Council in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Other Information**

Management is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free of material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Council or to cease operations, or has no realistic alternative but to do so.



Those charged with governance are responsible for overseeing the Council's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Council's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Council to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

As required by the *Financial Administration Act* of Nunavut we report that, in our opinion, Canadian Public Sector Accounting Standards have been applied on a basis consistent with that of the preceding year.

We further report in accordance with the *Financial Administration Act* of Nunavut that, in our opinion, proper books of account have been kept by the Council, the financial statements are in agreement therewith and the transactions that have come under our notice have, in all significant respects, been within the statutory powers of the Council.

Iqaluit, Nunavut  
November 22, 2023

A handwritten signature in cursive script that reads "Lester Landau".

Chartered Professional Accountants  
Lester Landau Accounting Professional Corp.

**QULLIIT NUNAVUT STATUS OF WOMEN COUNCIL**  
**STATEMENT OF FINANCIAL POSITION**  
AS AT MARCH 31, 2023

	<u>2023</u>	<u>2022</u>
<b>Financial Assets</b>		
Cash and cash equivalents	\$ 214,593	\$ 151,328
GST receivable	<u>12,616</u>	<u>8,109</u>
	<u>227,209</u>	<u>159,437</u>
<b>Financial Liabilities</b>		
Accounts payable and accrued liabilities	148,536	39,326
Government remittances payable	6,268	38,417
Contribution repayable	<u>68,919</u>	<u>68,919</u>
	<u>223,723</u>	<u>146,662</u>
<b>Net Financial Assets</b>	<u>3,486</u>	<u>12,775</u>
<b>Non-Financial Assets</b>		
Prepaid expenses	<u>6,339</u>	<u>2,000</u>
<b>Accumulated Surplus</b>	<u>\$ 9,825</u>	<u>\$ 14,775</u>

Commitments (Note 5)

**Approved on behalf of the Council:**



Amber Aglukark  
President



Katie May Dunford-Anawak  
Councillor

**QULLIIT NUNAVUT STATUS OF WOMEN COUNCIL**  
**STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS**  
**FOR THE YEAR ENDED MARCH 31, 2023**

	Budget <u>2023</u> (Unaudited)	Actual <u>2023</u>	Actual <u>2022</u>
<b>Revenues</b>			
Government of Nunavut - Department of Family Services			
Core funding	\$ 370,000	\$ 370,000	\$ 370,000
Contribution repayable	<u>-</u>	<u>-</u>	<u>(43,698)</u>
	<u>370,000</u>	<u>370,000</u>	<u>326,302</u>
<b>Expenditures</b>			
Bad debts	-	-	10,292
Board honoraria	10,600	24,175	7,438
Insurance	-	1,921	2,119
Interest and bank charges	420	2,988	3,393
Miscellaneous	1,200	-	-
Office and administrative	3,720	15,403	15,466
Office equipment	-	29,318	4,937
Professional fees	17,350	23,538	22,210
Program supplies and materials	9,000	7,970	4,892
Rent	27,840	28,075	27,183
Salaries and wages	233,570	180,144	216,599
Telecommunications	11,400	8,430	10,981
Translation services and equipment rental	2,400	15,778	-
Travel	<u>52,500</u>	<u>37,210</u>	<u>792</u>
	<u>370,000</u>	<u>374,950</u>	<u>326,302</u>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	-	(4,950)	-
<b>Accumulated Surplus, opening</b>	<u>14,775</u>	<u>14,775</u>	<u>14,775</u>
<b>Accumulated Surplus, closing</b>	<u>\$ 14,775</u>	<u>\$ 9,825</u>	<u>\$ 14,775</u>



**QULLIIT NUNAVUT STATUS OF WOMEN COUNCIL  
STATEMENT OF CHANGES IN NET FINANCIAL ASSETS  
FOR THE YEAR ENDED MARCH 31, 2023**

	Budget <u>2023</u> (Unaudited)	Actual <u>2023</u>	Actual <u>2022</u>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	\$ (4,950)	\$ (4,950)	\$ -
Decrease (increase) in prepaid expenses	<u>-</u>	<u>(4,339)</u>	<u>3,317</u>
<b>Increase (Decrease) in Net Financial Assets</b>	(4,950)	(9,289)	3,317
<b>Net Financial Assets, opening</b>	<u>12,775</u>	<u>12,775</u>	<u>9,458</u>
<b>Net Financial Assets, closing</b>	<u>\$ 7,825</u>	<u>\$ 3,486</u>	<u>\$ 12,775</u>

**QULLIIT NUNAVUT STATUS OF WOMEN COUNCIL  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED MARCH 31, 2023**

	<u>2023</u>	<u>2022</u>
<b>Operating Activities</b>		
Excess (Deficiency) of Revenues over Expenditures	\$ (4,950)	\$ -
Cash provided by (used for) changes in non-cash working capital:		
GST receivable	(4,507)	8,969
Prepaid expenses	(4,339)	3,317
Accounts payable and accrued liabilities	109,210	14,167
Contribution repayable	-	(42,672)
Government remittances payable	<u>(32,149)</u>	<u>31,050</u>
<b>Increase in cash and cash equivalents</b>	63,265	14,831
<b>Cash and cash equivalents, opening</b>	<u>151,328</u>	<u>136,497</u>
<b>Cash and cash equivalents, closing</b>	<u>\$ 214,593</u>	<u>\$ 151,328</u>

**QULLIIT NUNAVUT STATUS OF WOMEN COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2023**

**1. NATURE OF THE COUNCIL**

The Qulliiit Nunavut Status of Women Council was established under the *Qulliiit Nunavut Status of Women Council Act* of Nunavut on April 1, 1999, as amended March 22, 2005, and commenced operations April 1, 2001 as a *Schedule A Public Agency* as determined by the *Financial Administration Act*. The Council is required to comply with the Government of Nunavut's *Financial Administration Act* and *Financial Administration Manual*. The purpose of the Council is to advance the goal of equal participation of women in society and promote changes in social, legal and economic structures to that end.

**2. SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies followed by the Council are in accordance with Canadian public sector accounting standards and includes the application of Public Sector Handbook Sections PS 4200 - PS 4270 available to Government Not-For-Profit Organizations. The following is a summary of the significant accounting policies:

**(a) Use of Estimates**

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. Significant items subject to such estimates and assumptions include the valuation of accounts receivable. Actual results could differ from those estimates.

**(b) Financial Instruments**

The Council initially measures its financial assets and financial liabilities at fair value. The Council subsequently measures all its financial assets and financial liabilities at amortized cost, except for derivatives and equity securities quoted in an active market, which are measured at fair value.

Financial assets measured at amortized cost include cash and cash equivalents and accounts receivable. Financial liabilities measured at amortized cost include accounts payable and accrued liabilities, government remittances payable and contribution repayable.

It is management's opinion that the Council is not exposed to significant interest, currency or credit risks arising from these financial instruments unless otherwise noted.

**(c) Revenue Recognition**

The deferral method of revenue recognition is followed. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized in the year received or receivable if the amount to be received can reasonably be estimated and collection is reasonably assured.

**QULLIIT NUNAVUT STATUS OF WOMEN COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2023**

**2. SIGNIFICANT ACCOUNTING POLICIES (continued)**

**(d) Cash and Cash Equivalents**

Cash and cash equivalents are comprised of bank account balances net of outstanding cheques and short term highly liquid investments that are readily convertible to cash. Short term investments are recorded at the lower of cost or market value.

**(e) Tangible Capital Assets**

Tangible capital assets are expensed in the statement of operations in the year acquired.

**(f) Contributed Materials and Services**

Volunteers contribute a significant number of hours to the Council in carrying out its service delivery activities. Due to the difficulty of determining their fair value, contributed materials and services are not recognized in the financial statements.

**3. TANGIBLE CAPITAL ASSETS**

Included in office equipment is \$15,291 (2022 - \$4,823) of computer equipment acquired during the year.

**4. ECONOMIC DEPENDENCE**

The Council receives the majority of its funding from the Government of Nunavut. Without the continuing support of the Government, it is unlikely that the Council could continue operations.

**5. COMMITMENTS**

The Council is committed to a lease for office space of \$2,540 plus tax per month until March 31, 2028.

Council has the option to renew the lease for three consecutive terms of five years per term with the second option exercised April 1, 2023. The annual rent is subject to negotiation for each renewal term. The rent for the renewal term shall be the current market rental value for a similar space at the time of renewal.

## Qullit Nunavut Status of Women Council



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